

Details of the Investor Compensation Scheme

- 1.** The Investor Compensation Act 1998 provides for the establishment of a compensation scheme and the payment, in certain circumstances, of compensation to certain clients (known as eligible investors) of authorised investment firms, as defined in that Act
- 2.** Leinster Financial Services is a member of this compensation scheme. (No. I I 1326).
- 3.** That compensation may be payable where money or investment instruments owed or belonging to clients and held, or in the case of investment instruments, administered or managed by the firm, cannot be returned to those clients for the time being and there is no reasonably foreseeable opportunity of the firm being able to do so.
- 4.** That a right to compensation will arise only:
 - a) If the client is an eligible investor as defined in the Act.
 - b) If it transpires that the firm is not in a position to return client money or investment instruments owed or belonging to clients of the firm and:
 - c) to the extent that the client's loss is recognised for the purposes of the Act.
- 5.** That where an entitlement to compensation is established, the compensation payable will be the lesser of:
 - a) 90 per cent of the amount of the client's loss as recognised for the purposes of the Investor Compensation Act, 1998, or
 - b) compensation of up to €20,000.